



Date: January 18, 2016

A&N Electric Announces Energy Adjustment Change

Tasley, VA. – A & N Electric Cooperative has been notified by our wholesale power supplier, Old Dominion Electric Cooperative (ODEC), that their cost to us for wholesale power will decrease effective January 1, 2016.

For our 2016 budget year, purchased power represents 71% of our total expenses. Because this single expense is such a large percentage of our total budget, we directly pass any increases or decreases from our power supplier to our members through a rider surcharge. Both ANEC and ODEC do all that is feasible to keep rates affordable and we are pleased that these efforts will allow ANEC's power costs to decrease by a projected \$1.6 Million during 2016.

All ANEC bills prepared after January 1, 2016 will include a reduction in the surcharge of \$0.00223 per kWh; thus, a bill for a typical residential Member will decrease by \$2.23 per 1,000 kWh. The Rider Surcharge Calculation is performed only when ODEC puts rate changes in effect, which is normally on an annual basis.

Please go to our website, www.anec.com, for energy efficiency ideas to make certain you get the most from each energy dollar. Please contact our office should you have any questions

About ODEC: Headquartered in Glen Allen, Virginia, ODEC is a not-for-profit, member-owned, power supply cooperative. It supplies the wholesale power requirements of its 11 member electric distribution cooperatives, which provide reliable, affordable electricity to 1.4 million people in 70 counties in Virginia, Maryland and Delaware. Learn more at www.odec.com.

Headquartered in Tasley, A&N Electric Cooperative is a member-owned electric-distribution cooperative that serves over 35,000 homes, farms and businesses in Accomack and Northampton Counties in Virginia and Somerset County, Maryland. For more information, visit www.anec.com.